

STATE OF MINNESOTA
DEPARTMENT OF COMMERCE
DIVISION OF FINANCIAL INSTITUTIONS

JUNE 6, 2016—APPLICATION ACTIVITY REPORT 16-11

ACTION TAKEN ON APPLICATIONS AND NOTIFICATIONS SUBMITTED TO THE
DIVISION OF FINANCIAL INSTITUTIONS FOR THE PERIOD ENDING MAY 27, 2016

SECTION I – APPLICATIONS SUBJECT TO BANK AND TRUST COMPANY REGULATIONS

SECTION II – APPLICATIONS SUBJECT TO CONSUMER CREDIT REGULATIONS

SECTION III – APPLICATIONS SUBJECT TO CREDIT UNION REGULATIONS

SECTION I – APPLICATIONS SUBJECT TO BANK AND TRUST COMPANY REGULATIONS

BANK CHARTER

<u>Charter Number</u>	<u>Bank Name and Location</u>	<u>Disposition</u>
Charter 1782	Central Bank 945 Winnetka Avenue North Golden Valley, MN 55427 Hennepin County	Last day of business 4/1/2016*

BANK CHARTER MERGER

<u>Charter Number</u>	<u>Successor Name and Location</u>	<u>Acquiring Name and Location</u>	<u>Disposition</u>
1865 Merger	Bridgewater Bank 3800 American Boulevard West Suite 100 Bloomington, MN 55431 Hennepin County	First National Bank of the Lakes 2445 Shadywood Road Navarre, MN 55392 Hennepin County FDIC 19103	Effective 5/20/2016
FDIC 14843	MidWestOne Bank 102 South Clinton Street Iowa City, IA 52240 Johnson County	Central Bank 945 Winnetka Avenue North Golden Valley, MN 55427 Hennepin County Charter 1782	Effective 4/1/2016*

DETACHED FACILITY

<u>Application Number</u>	<u>Bank Name and Location</u>	<u>Facility Location</u>	<u>Disposition</u>
DF 418 Closed	Central Bank 945 Winnetka Avenue North Golden Valley, MN 55427 Hennepin County Charter 1782	3670 East County Line N White Bear Lake, MN 55110 Ramsey County	Effective 4/1/2016*

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AN EQUAL OPPORTUNITY EMPLOYER

JUNE 6, 2016-APPLICATION ACTIVITY REPORT 16-11 (continued)

DF 526 Closed	Central Bank 945 Winnetka Avenue North Golden Valley, MN 55427 Hennepin County Charter 1782	6640 Shady Oak Road Eden Prairie, MN 55344 Hennepin County	Effective 4/1/2016*
DF 842 Closed	Central Bank 945 Winnetka Avenue North Golden Valley, MN 55427 Hennepin County Charter 1782	3585 124th Avenue Northwest Coon Rapids, MN 55433 Anoka County	Effective 4/1/2016*
DF 1018 Closed	Central Bank 945 Winnetka Avenue North Golden Valley, MN 55427 Hennepin County Charter 1782	750 Central Avenue Northeast Saint Michael, MN 55376 Wright County	Effective 4/1/2016*
DF 1140 Closed	Central Bank 945 Winnetka Avenue North Golden Valley, MN 55427 Hennepin County Charter 1782	1650 South Lake Street Forest Lake, MN 55025 Washington County	Effective 4/1/2016*
DF 1141 Closed	Central Bank 945 Winnetka Avenue North Golden Valley, MN 55427 Hennepin County Charter 1782	7111 21st Avenue North Centerville, MN 55038 Anoka County	Effective 4/1/2016*
DF 1143 Closed	Central Bank 945 Winnetka Avenue North Golden Valley, MN 55427 Hennepin County Charter 1782	835 Southview Boulevard South Saint Paul, MN 55075 Dakota County	Effective 4/1/2016*
DF 1144 Closed	Central Bank 945 Winnetka Avenue North Golden Valley, MN 55427 Hennepin County Charter 1782	2120 Hennepin Avenue South Minneapolis, MN 55405 Hennepin County	Effective 4/1/2016*
DF 1145 Closed	Central Bank 945 Winnetka Avenue North Golden Valley, MN 55427 Hennepin County Charter 1782	2104 Hastings Avenue Newport, MN 55055 Washington County	Effective 4/1/2016*

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DF 1147 Closed	Central Bank 945 Winnetka Avenue North Golden Valley, MN 55427 Hennepin County Charter 1782	944 Carmichael Road Hudson, WI 54016 St. Croix County	Effective 4/1/2016*
DF 1153 Closed	Central Bank 945 Winnetka Avenue North Golden Valley, MN 55427 Hennepin County Charter 1782	1520 Royal Palm Square Boulevard, Suite 100 Fort Meyers, FL 33919 Lee County	Effective 4/1/2016*
DF 1165 Closed	Central Bank 945 Winnetka Avenue North Golden Valley, MN 55427 Hennepin County Charter 1782	18223 Carson Court NW Elk River, MN 55330 Sherburne County	Effective 4/1/2016*
DF 1202 Closed	Central Bank 945 Winnetka Avenue North Golden Valley, MN 55427 Hennepin County Charter 1782	11151 Lake Boulevard Chisago City, MN 55013 Chisago County	Effective 4/1/2016*
DF 1203 Closed	Central Bank 945 Winnetka Avenue North Golden Valley, MN 55427 Hennepin County Charter 1782	880 Sixth Street North Hudson, WI 54016 St. Croix County	Effective 4/1/2016*
DF 1204 Closed	Central Bank 945 Winnetka Avenue North Golden Valley, MN 55427 Hennepin County Charter 1782	304 Cascade Street Osceola, WI 54020 Polk County	Effective 4/1/2016*
DF 1206 Closed	Central Bank 945 Winnetka Avenue North Golden Valley, MN 55427 Hennepin County Charter 1782	2183 U.S. Highway 8 East St. Croix Falls, WI 55024 Polk County	Effective 4/1/2016*
DF 1227 Closed	Central Bank 945 Winnetka Avenue North Golden Valley, MN 55427 Hennepin County Charter 1782	4099 Tamiami Trail North Naples, FL 34103 Collier County	Effective 4/1/2016*

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DF 1261 Closed	Central Bank 945 Winnetka Avenue North Golden Valley, MN 55427 Hennepin County Charter 1782	2270 Frontage Road West Stillwater, MN 55082 Washington County	Effective 4/1/2016*
DF1339 Merger	Bridgewater Bank 3800 American Boulevard West Bloomington, MN 55431 Hennepin County Charter 1865	3100 Hennepin Avenue Minneapolis, MN 55408 Hennepin County	Effective 5/20/2016
DF 1340 Merger	Bridgewater Bank 3800 American Boulevard West Bloomington, MN 55431 Hennepin County Charter 1865	2445 Shadywood Road Navarre, MN 55392 Hennepin County	Effective 5/20/2016
DF 1341 Merger	Bridgewater Bank 3800 American Boulevard West Bloomington, MN 55431 Hennepin County Charter 1865	6613 Penn Avenue South Richfield, MN 55423 Hennepin County	Effective 5/20/2016

PART TIME BANKING LOCATION

<u>Application Number</u>	<u>Bank Name and Location</u>	<u>Part Time Banking Location</u>	<u>Disposition</u>
PT 72 Closed	Central Bank 945 Winnetka Avenue North Golden Valley, MN 55427 Hennepin County Charter 1782	Lodge at White Bear Lake 3666 East County Line North White Bear Lake, MN 55110 Ramsey	Effective 4/1/2016
PT 81 Closed	Central Bank 945 Winnetka Avenue North Golden Valley, MN 55427 Hennepin County Charter 1782	28210 Old Towne Road Chisago City, MN 55013 Chisago County	Effective 4/1/2016
PT 96 Open	Lake Elmo Bank 11465 39th Street North Lake Elmo, MN 55042 Washington County Charter 1770	Saint Therese of Woodbury 7555 Bailey Road Woodbury, MN 55129 Washington County	Effective 5/17/2016

SECTION II – APPLICATIONS SUBJECT TO CONSUMER CREDIT REGULATIONS

**REGULATED LENDER
ISSUANCE OF LICENSE**

<u>License Number</u>	<u>Name and Location</u>	<u>Disposition</u>
RL 164	Equitable Acceptance Corporation 1200 Ford Road Minnetonka, MN 55305	Effective 5/24/2016

**DEBT SETTLEMENT SERVICES PROVIDER REGISTRATION
ISSUANCE OF LICENSE**

<u>License Number</u>	<u>Name and Location</u>	<u>Disposition</u>
DS 17	GRT Financial, Inc. 26711 Northwestern Highway, Suite 375 Southfield, MI 48033	Effective 5/24/2016

SECTION III – APPLICATIONS SUBJECT TO CREDIT UNION REGULATIONS

CREDIT UNION CONVERSION

<u>Charter Number</u>	<u>Bank Name and Location</u>	<u>Disposition</u>
CU 785	SMW Financial Credit Union 700 Apollo Drive Lino Lakes, MN 55014	Effective 3/1/2016*

SMW Federal Credit Union, Lino Lakes, MN converted from a federal charter to a state chartered credit union.

CREDIT UNION MERGER

<u>Charter Number</u>	<u>Successor Name and Location</u>	<u>Acquiring Name and Location</u>	<u>Disposition</u>
CU 353	Ely Area Credit Union 2 East Chapman Street Ely, MN 55731	Babbitt Steelworkers Credit Union 24 Commerce Road Babbitt, MN 55706 Charter 699	Effective 4/1/2016*

*Denotes item which occurred in a previous time period.

Please contact the Division of Financial Institutions for further information on the above applications.