

STATE OF MINNESOTA  
DEPARTMENT OF COMMERCE  
DIVISION OF FINANCIAL INSTITUTIONS

NOVEMBER 1, 2016—APPLICATION ACTIVITY REPORT 16-20

ACTION TAKEN ON APPLICATIONS AND NOTIFICATIONS SUBMITTED TO THE  
DIVISION OF FINANCIAL INSTITUTIONS FOR THE PERIOD ENDING SEPTEMBER 30, 2016

**SECTION I – APPLICATIONS SUBJECT TO BANK AND TRUST COMPANY REGULATIONS**

**SECTION II – APPLICATIONS SUBJECT TO CONSUMER CREDIT REGULATIONS**

**SECTION III – APPLICATIONS SUBJECT TO CREDIT UNION REGULATIONS**

**SECTION I – APPLICATIONS SUBJECT TO BANK AND TRUST COMPANY REGULATIONS**

**BANK CHARTER**

<u>Charter Number</u>	<u>Bank Name and Location</u>	<u>Disposition</u>
1885 Conversion	Northern Sky Bank 1901 Sahlstrom Drive Crookston, MN 56716 Polk County	Approved 9/20/2016

Crookston National Bank, Crookston, MN to convert from a national chartered to a state chartered bank and will change its name to Northern Sky Bank.

**BANK CHARTER MERGER**

<u>Charter Number</u>	<u>Successor Name and Location</u>	<u>Acquiring Name and Location</u>	<u>Disposition</u>
Charter 190	Flagship Bank Minnesota 445 East Lake Street, Suite 110 Wayzata, MN 55391 Hennepin County	Landmark Community Bank, National Association 711 6th Avenue Northeast Isanti, MN 55040 Isanti County FDIC 10161	Approved 9/20/2016
Charter 755	Farmers and Merchants State Bank of Pierz 80 Main Street Pierz, MN 56364 Morrison County	State Bank in Eden Valley 359 State Street Eden Valley, MN 55329 Meeker County	Accepted 9/19/2016

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WEB SITE: [WWW.MN.GOV/COMMERCE/BANKING-AND-FINANCE](http://WWW.MN.GOV/COMMERCE/BANKING-AND-FINANCE)

AN EQUAL OPPORTUNITY EMPLOYER

NOVEMBER 1, 2016-APPLICATION ACTIVITY REPORT 16-20 (continued)

DETACHED FACILITY

<u>Application Number</u>	<u>Bank Name and Location</u>	<u>Facility Location</u>	<u>Disposition</u>
DF1346 Merger	Flagship Bank Minnesota 445 East Lake Street, Suite 110 Wayzata, MN 55391 Hennepin County Charter 190	711 6th Avenue Northeast Isanti, MN 55040 Isanti County	Approved 9/20/2016
DF 1347 Merger	Flagship Bank Minnesota 445 East Lake Street, Suite 110 Wayzata, MN 55391 Hennepin County Charter 190	14150 St. Francis Boulevard Ramsey, MN 55303 Anoka County	Approved 9/20/2016
DF 1348 Merger	Flagship Bank Minnesota 445 East Lake Street, Suite 110 Wayzata, MN 55391 Hennepin County Charter 190	1048 Meadowlands Drive White Bear Lake, MN 55127 Ramsey County	Approved 9/20/2016
DF 1353 De Novo	Sherburne State Bank 12500 Sherburne Avenue Becker, MN 55308 Sherburne County	1270 South Highway 25 Monticello, MN 55362 Wright County	Approved 9/28/2016
DF 1355 Merger	Farmers and Merchants State Bank of Pierz 80 Main Street Pierz, MN 56364 Morrison County Charter 755	359 State Street Eden Valley, MN 55329 Meeker County	Accepted 9/19/2016

**SECTION II – APPLICATIONS SUBJECT TO CONSUMER CREDIT REGULATIONS**

NONE

**SECTION III – APPLICATIONS SUBJECT TO CREDIT UNION REGULATIONS**

NONE

\*Denotes item which occurred in a previous time period.  
Please contact the Division of Financial Institutions for further information on the above applications.