

	Guaranteed Energy Savings Program	Local Energy Efficiency Program	Energy Savings Partnership	Trillion Btu Program	Commercial - Property Assessed Clean Energy Program	Rev It Up Program
Eligibility (recipient)	State Agencies, Higher Ed, Local Governmental Units, K-12	Local Governmental Units, K-12	Local Governmental Units, K-12	Commercial and Industrial Businesses, 501 (c)(3) organizations	Commercial and Industrial Businesses, 501 (c)(3) organizations	Local Governmental Units, Commercial and Industrial Businesses, Small Businesses, Health Care Facilities, MHFA
Type	State Administered Energy Savings Performance Contracting Program	State Assisted Energy Study using Design-Bid-Build for implementation	Municipal Leasing Program (tax – exempt)	Revolving Loan Fund	Special Assessment (against property)	Revenue Bonds (tax-exempt or taxable; project dependent)
Project Size	Min. \$300k Max. none	Typically between \$50k and \$350k	Min. \$50k Max. none	Min. 10k Max. \$1M	Max. 20% of Assessed Property Value	Min. \$1M Max. \$20M
Term (years)	Up to 25	Up to 15	Up to 15	Up to 5	Up to 20	Up to 25
Interest Rate	Dependent upon financing instrument (eligible for lease purchase financing)	Dependent upon financing instrument (eligible for lease purchase financing)	Dependent upon issuance (~2.5 – 4%)	4.5 – 6%	4 - 6%	Dependent on project security
Administrator	Minnesota Department of Commerce Peter Berger 651-539-1850	Minnesota Department of Commerce Alex Cecchini 651-539-1707	St. Paul Port Authority Peter Klein 651-204-6211	St. Paul Port Authority Peter Klein 651-204-6211	St. Paul Port Authority Peter Klein 651-204-6211	Minnesota Department of Commerce Eric Rehm 651-539-1853

Guaranteed Energy Savings Program (GESp): Administered by the Minnesota Department of Commerce (Commerce), GESp is a procurement and financing mechanism that assists state agencies, local units of government, school districts and institutions of higher education with the development, implementation and ongoing measurement & verification of energy efficiency and/or renewable energy projects. Participants gain access to technical assistance from Commerce, pre-qualified Energy Services Companies, Commerce's Master Contracts, selection and procurement documents, and GESp staff oversight for each phase of the project that can last up to 25 years. The intent of the program is to utilize private capital to implement energy efficiency and/or renewable energy projects on a self-funded basis, utilizing energy and operational cost savings to pay for the improvements, creating jobs in the process through investment in public facilities.

Local Energy Efficiency Program (LEEP): Administered by Commerce, LEEP helps local units of government and school districts identify, study, implement, and finance energy efficiency and recommissioning projects. LEEP makes it easy to identify site-specific goals, find high-quality firms to perform an investment grade audit, and gain access to low-interest lease-purchase financing. Participants gain access to Commerce's technical assistance through each stage of the process, ensuring a comprehensive and cost-effective project.

Energy Saving Partnership (ESP): Administered by the St. Paul Port Authority (SPPA), with a grant from Commerce, ESP is a municipal leasing program with U.S. Bank, which can offer competitive tax-exempt interest rates to all participants on projects both large and small.

Trillion Btu Program: Administered by the SPPA, this program offers loans up to \$1 million to commercial or industrial businesses and 501 (c)(3) organizations seeking to invest in energy efficiency or renewable energy improvements in existing properties.

Commercial - Property Assessed Clean Energy Program (PACE): Administered by the SPPA, this statewide PACE program offers agricultural, commercial or industrial businesses and eligible nonprofit organizations the opportunity to finance energy efficiency or renewable energy systems affixed to an eligible property through a special assessment placed onto the property's tax statement.

Rev It Up Program: Administered by Commerce, annually solicits request for proposals from local units of government seeking low-cost, long-term capital to finance community energy efficiency and renewable energy system projects that are financed via energy savings or projected revenues created by the systems.

Public Energy Audit and Renewable Energy Feasibility Loan Program: Administered by Commerce, this program offers loans to local units of government or K-12 schools seeking to initiate energy audits or renewable energy feasibility studies through its LEEP or GESp.