

Capitol Complex – Lot L



Lot L - Assets

- [a] Places additional parking in an area of need
- [b] MLK offers direct and easy access to site
- [c] MLK connects directly to Cedar Street, allowing for good traffic dispersion
- [d] Site's size and topography suitable for a single-deck and below grade parking structure
- [e] Site offers opportunity for tunnel access to both Centennial and Judicial buildings

Total Project Costs

Lot F

Number of Levels: Five
 Number of Stalls: 480
 Total Sq. Ft.: 221,060 sq. ft.
 Project Cost: \$12,682,000
 \$26,421/Stall
 \$57.36/sq. ft.

Revised Lot L

Number of Levels: 3+
 Number of Stalls: 400
 Total Sq. Ft.: 146,124 sq. ft.
 Project Cost: \$9,998,000
 \$24,995/Stall
 \$68.42/sq. ft.

Overall Total Project Costs: **\$22,680,000** Cost/Sq. Ft.: **\$61.76** Cost/Stall: **\$25,773**

Parking Rate Impacts

Facility Type	Current Rate	Expected Rate With Ramp F and 200 Stall Ramp L (17% Increase)	Expected Rate With Ramp F and 400 Stall Ramp L (24% Increase)
Surface Lot	\$29.75/Month	\$34.84/Month	\$36.80/Month
Parking Ramp	\$51.67/Month	\$60.51/Month	\$63.92/Month
Garage	\$104.26/Month	\$122.09/Month	\$128.97/Month